

<b>Lecture Specification</b>	
<b>Lecture Title</b>	<b>Law of the European Central Bank</b>
<b>Professor in charge</b>	Dr. Srdjan Golubović
<b>Lecture Goal</b>	By mastering the course, students will be able to get acquainted with the jurisdiction of the European Central Bank as the supreme monetary institution and the main agent of the European Monetary and International EU, the organisational structure and components of monetary sovereignty, the evolution of its competence in conditions of global financial crisis and all aspects of its independence in the work that ensures valid monetary management. It will point out to students the specific legal nature of legal decisions it makes from the domain of not only monetary and credit but also fiscal policy, taking into account the new competencies it has acquired and practiced to preserve the stability of the euro zone.
<b>Lecture Outcome</b>	It is expected that by mastering the course the student can successfully: 1) monitor, critically research and analyze issues related to the role and function of the European Central Bank in creating monetary policy and monetary legislation 2) competently, scientifically and argumentatively discuss, research and present the results of their work in connection with the evolution of the competences of the European Central Bank in the circumstances of the financial crisis and the globalization of financial and economic flows.
<b>Lecture Content</b>	
	Institutional structure of EMU; Economic policy coordination mechanisms; European Monetary Union entities; European System of Central Banks (ESCB); Legal status of the ESCB; Structure of the ESCB; Regulatory power of the ECB; Other ECB competencies, Independence of the European Central Bank; Publicity and Accountability; Position of national central banks in EMU.
<b>Literatures</b>	
	<ul style="list-style-type: none"> <li>• Srđan Golubović, European Monetary Union - Institutional Aspects, Faculty of Law - Publications Center, Niš, 2007.</li> <li>• Jovan Zafiroski, Monetary Law, Faculty of Law, University of Skopje, 2018.</li> <li>• Rosa Maria Lastra, International Monetary and Financial Law, Oxford University Press, 2015.</li> </ul>
<b>Method</b>	The lecture will combine classical teaching with an interactive discussion of selected cases, where students will be required to read designated materials prior to the lecture, in order to be able to take part in discussions
<b>Number of Hours</b>	10